

POLICY TITLE: INVESTMENT IN GOVERNANCE

Effective Date:

Revised: November 8, 2003

Policy Statement

The Board will invest in its governance capacity. The Yukon College Board of Governors budget and spending will be based on demonstrated trusteeship needs and the outcomes evaluated.

1. Authorities who appoint Board members shall be provided with information that clearly outlines the Board's approach to governance and the characteristics that would help Board members effectively focus on governance rather than management.
2. The Board recognizes that training and development of the Board will enhance its ability to govern effectively. Therefore, it is expected that:
 - 2.1. New Board members shall receive a complete orientation to ensure familiarity with the organization's issues and structure, and the Board's process of governance.
 - 2.2. Board members shall have ongoing opportunity for continued training and education to enhance their governance capabilities.
3. Outside monitoring assistance will be arranged so that the Board can exercise sufficient control over organizational performance. This includes, but is not limited to fiscal audit.
4. The Board will establish and be accountable for an annual budget for its own governance functions, which shall include, in addition to the costs of Board and Board Committee Meetings, funds for:
 - 4.1. Board member attendance at conferences and conventions.
 - 4.2. Improvement of its governance function.
 - 4.3. Costs of fiscal audit and any other outside monitoring assistance required.
 - 4.4. Costs of methods such as focus groups and surveys to ensure the Board's ability to listen to owner viewpoints and values.

5. The Board will establish governance process policies that will serve as measurable standards against which the Board's performance can be evaluated.
 - 5.1. Under the leadership of the chair, at least annually the Board will conduct a self-evaluation. As a result of this evaluation, the Board will establish a governance action plan with specific goals and objectives for improvement of identified areas
 - 5.2. The Board will monitor its adherence to its own Governance Process policies regularly. Upon the choice of the Board, any policy can be monitored at any time. However, at minimum, the Board will both review the policies, and monitor its own adherence to them, on an annual cycle.

Scope and Limitations of President

Information and Monitoring Requirements